STATE OF SO	UTH CAROLINA)	188992			
Approval of N Sewage Servic	se) Development Servi ew Schedule of Rat e provided to Resid sustomers in All Are	es and Charges for) ential and)	PUBLIC SERV OF SOUT	TH CAROLIN	NA	
(Please type or print))				
Submitted by:	Charles H. Cook		SC Bar Number: 1367			
Address:	721 Olive Street T		elephone:	803-771-0555		
	Columbia, SC 292	<u>05 </u>	ax:	803-771-8010)	
			Other:	<u></u>		
NOTE: The cover	hard and in Committee	tained herein neither replaces n	Cmail: ccook@el	lliottlaw.us		
☐ Control Con	elief demanded in per	•	tem to be placed of		's Agenda expeditiously t apply)	
☐ Electric		Affidavit	Letter	-	Request	
☐ Electric/Gas		Agreement	Memorandum	1	Request for Certificatio	
☐ Electric/Telecommunications		Answer	☐ Motion		Request for Investigation	
☐ Electric/Water		Appellate Review	Objection		Resale Agreement	
Electric/Water/Telecom.		Application	Petition		Resale Amendment	
☐ Electric/Water/Sewer		Brief	Petition for Re	econsideration	Reservation Letter	
Gas		Certificate	Petition for R		Response	
Railroad		Comments		le to Show Cause	Response to Discovery	
⊠ Sewer		Complaint	Petition to Int		Return to Petition	
Telecommunications		Consent Order	<u> </u>	rvene Out of Time	Stipulation	
☐ Transportation		☐ Discovery	Prefiled Testin		Subpoena	
☐ Water		Exhibit	Promotion	•	☐ Tariff	
☐ Water/Sewer		Expedited Consideration	☐ Proposed Ord	er	Other: Perf. Bond & Fin.	
Administrative Matter		Interconnection Agreement	☐ Protest		z.s zona w i ii.	
Other:		Interconnection Amendment		ffidavit		
		Late-Filed Exhibit	Report			

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ELLIOTT & ELLIOTT, P.A.

ATTORNEYS AT LAW

721 OLIVE STREET
COLUMBIA, SOUTH CAROLINA 29205
ccook@elliottlaw.us



CHARLES H. COOK OF COUNSEL

October 18, 2007

TELEPHONE (803) 771-0555 FACSIMILE (803) 771-8010

RECEIVED

2007 DCT 18 PM 4: 07

SC PUBLIC SERVICE

VIA HAND DELIVERY

Mr. Charles L. A. Terreni Chief Clerk of the Commission SC Public Service Commission P.O. Drawer 11649 Columbia, SC 29211

RE: Development Service, Inc., Performance Bond in Favor of the Public Service Commission, as Substituted for Existing Bond and Letter of Credit on File

Dear Mr. Terreni:

Enclosed for filing on behalf of Development Service, Inc. (DSI) please find the original and one (1) copy respectively of Performance Bond with Sureties (including required financial statements) of Development Service, Inc. dated October 18, 2007, to replace the existing Performance Bond and Letter of Credit currently on file with the Commission.

This filing is being made pursuant to Order No. 2005-42 dated February 2, 2005, in Docket No. 2004-212-S and, as required therein provides for the amount of the bond to be provided on behalf of DSI for the benefit of the Commission, totaling One Hundred Thousand and no/100ths Dollars (\$100,000.00).

Please acknowledge receipt of these documents by date-stamping the extra copy of the filing enclosed and returning it to our courier. (We are serving Ms. Nanette S. Edwards by copy with Certificate of Service attached.)

Should you have questions, please advise. Thank you.

Very truly yours,

ELLIOTT & ELLIOTT, PA

Charles H. Cook

CHC/mlw Enclosures

cc: Nanette S. Edwards, Esquire, ORS



PERFORMANCE BOND

FINANCIAL STATEMENT

(SEWER UTILITIES)

KNOW ALL MEN BY THESE PRESENTS, that Development Service, Inc. being duly qualified to do business in the State of South Carolina, designated as "principal", and that Development Service, Inc., designated as "sureties" is/are held and firmly bound unto the Public Service Commission of South Carolina, designated as "obligee", in the penal sum of \$100,000.00, for the payment of which well and truly to be made, the principal binds itself, its successors and assigns, and the sureties bind themselves, their personal representatives, and their assigns, jointly and severally, firmly by these presents.

WHEREAS, in accordance with the provisions of S. C. Code Ann., §58-5-720 (1976, as amended), which requires the principal to furnish a bond with sufficient surety, to the satisfaction of the obligee, conditioned as provided in said §58-5-720, and

WHEREAS, the obligee has granted the principal a Certificate of Public Convenience and Necessity and approved a schedule of rates for sewer service in areas shown on operating maps filed with the obligee, and

WHEREAS, this bond, when approved by the obligee, conditioned as in said §58-5-720, is to cover any and all liability which may arise as a result of the principal failing to provide adequate and sufficient service within its service area as prescribed in §58-5-720, and

WHEREAS, the obligee, upon notice and hearing, shall have the right to declare all or any part of the bond forfeited upon a determination by the obligee that the principal shall have willfully failed to provide such service as prescribed above, without just cause or excuse, and that such failure has continued for an unreasonable length of time, and

WHEREAS, the liability under the terms of this bond is hereby extended so as to include any fines or penalties imposed or assessed by the obligee against the principal under the provisions of S.C. Code Ann. §58-5-710 (1976 as amended), and

WHEREAS, in the event that any judicial action or proceedings are initiated with respect to this bond, the parties hereby agree that the venue thereof shall be Richland County, State of South Carolina, and

WHEREAS, the sureties, as stockholders of the principal, undertake this obligation for and in consideration of the principal being able to continue to operate a sewer utility providing service to the public for compensation under the jurisdiction of the obligee, and

WHEREAS, the sureties, as shall file with this bond a Financial Statement showing personal assets, liabilities, and net worth; and shall file annually with the obligee a revised Financial Statement as long as the bond continues in effect, and

WHEREAS, this bond shall become effective on the date executed by the principal and sureties, and shall continue from year to year unless the obligations of the principal and sureties under this bond are expressly released by the obligee in writing, and

FINANCIAL STATEMENT Sewer Utilities Page 3

WHEREAS, the obligee upon notice and opportunity to the principal and sureties to be heard, may order that the face amount of this bond to be changed within the limits set forth in S. C. Code Ann., §58-5-720 (1976 as amended).

NOW THEREFORE, in testimony whereof, said principal has hereunto subscribed its name and said principal has caused this instrument to be signed by its duly authorized officers, and its corporate seal to hereunto affixed this 18th day of October, 2007; and that said sureties have caused this instrument to be signed this 18th day of October, 2007.

SURETIES:	16 famil	
Signature	Keith G. Parnell	Development Servi
Signature	Charles K. Parnell	By: Keith G. Parn
IN THE PRE	ESENCE OF:	Title: President
Millia Witness # 1	A Halters As to all	Title, I resident

ACKNOWLEDGEMENT OF PRINCIPAL

STATE OF SOUTH CAROLINA

COUNTY OF LEXINGTON

On October 18, 2007, Keith G. Parnell came before me personally, to me known, and who being by me duly sworn, did depose and state; that he is the President of Development Service, Inc., the Corporation which executed the foregoing instrument; that he knows the seal of said Corporation, that the seal affixed to the said instrument is such corporate seal; that it was so affixed by the order of the Board of Directors of said Corporation, and that he signed his name to said instrument by like order.

Keith G. Parnell

SWORN to before me this

18th day of October, 2007

Marcia It Stalters a

Notary Public for South Carolina

My Commission Expires: 9-16-2015

(Affix seal if not South Carolina Notary Public)

CERTIFICATE OF SERVICE

The undersigned employee of Elliott & Elliott, P.A. does hereby certify that she has served below listed parties with a copy of the Performance Bond with Sureties and Financial Statements on behalf of Development Service, Inc., indicated below by mailing a copy of same to them in the United States mail, by regular mail, with sufficient postage affixed thereto and return address clearly marked on the date indicated below:

RE:

Application of Development Service, Inc., for Approval of New Schedule of Rates and Charges for Sewage Service provided to Residential and Commercial Customers in All Areas Served.

Docket No. 2004-212-S

PARTIES SERVED:

Nanette S. Edwards, Esquire Office of Regulatory Staff

1441 Main Street

Suite 300

Columbia, SC 29201

Marcia W. Walters Legal Assistant

October 18, 2007